

To,
The Board of Directors
BLB Limited
H.No.4760-61/23, 3rd Floor
Ansari Road, Darya Ganj
New Delhi – 110002

Independent Auditor's Report on the Statement of Financial Results

1. We have Audited the Quarterly Financial Results of M/s BLB Limited for the quarter ended March 31, 2023 and the year to date results for the period 01-04-2022 to 31-03-2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management's Responsibility for the Financial Results

2. The management is responsible for the preparation of the accompanying statement. The management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express and own opinion on the statement based on our audit. We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - the annual audited financial results for the year ended March 31, 2023 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the company for the year ended March 31, 2023 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 9 of the Statement regarding the figures for the quarter ended March 31, 2023, which are the balancing figures between audited figures in respect of the full financial year and the audited/ published year-to-date figures up to the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

Other Matter

8. The statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 27, 2023.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

For M/S VSD & Associates
Chartered Accountants
(FRN: 008726N)

(Vaibhav Gupta)
Partner
M.No. 519066



Place: New Delhi

Date: May 27, 2023

UDIN: 23519066 BGWAAQD1842

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE)

Registered Office: H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

Website : www.blblimited.com, E-mail : infobl@blblimited.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2023

(₹ in Lacs)

S. No	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue					
I	Revenue from Operations	7,712	8,108	9,498	21,879	35,473
II	Other Income	4	-	11	7	53
III	Total Revenue (I to II)	7,716	8,108	9,509	21,886	35,526
IV	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	7,680	7,794	8,735	21,653	34,317
	c) Changes in Inventories of Stock-in-trade	(251)	19	597	(946)	(418)
	d) Employees Benefit Expenses	33	33	31	122	138
	e) Depreciation and Amortisation Expenses	6	7	8	26	28
	f) Finance Costs	19	19	33	86	104
	g) Other Expenses	34	125	62	223	226
	Total Expenses (a to g)	7,521	7,997	9,466	21,164	34,395
V	Profit before Exceptional Items (III- IV)	195	111	43	722	1,131
VI	Exceptional Items	76	-	-	76	-
VII	Profit before Tax (V - VI)	271	111	43	798	1,131
VIII	Tax Expenses					
	Current Tax	(1)	-	2	0	2
	Deferred Tax	45	52	(84)	193	187
IX	Profit/(Loss) for the period (VII- VIII)	227	59	125	605	942
X	Other Comprehensive income					
	- to be reclassified to profit & loss in subsequent periods					
	Net gain/(loss) on FVTOCI Equity securities	0	-	(8)	1	4
	Income tax effect	1	-	1	1	(1)
	Net other comprehensive income to be reclassified to profit & loss in subsequent periods	1	-	(7)	2	3
XI	Total Comprehensive income for the Period (IX+X)	228	59	118	607	945
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	529	529	529	529	529
XIII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				8,840	8,234
XIV	Earning Per Share of FV ₹1/- each before and after exceptional items) (Not annualized)					
	a) Basic	0.43	0.11	0.24	1.14	1.78
	b) Diluted	0.43	0.11	0.24	1.14	1.78

Notes :

- The above audited financial results were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 27th May, 2023. The Company confirms that its statutory Auditors M/s VSD & Associates have issued audit report with unmodified opinion on the Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The format for Audited /Unaudited, Annual/quarterly Results is as prescribed vide SEBI circular dated 5th July, 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The figures for the quarters ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 & 31st December, 2022 and figures reviewed by the Statutory Auditors for the year ended 31st March 2022 & 31st December 2021 respectively.
- In line with the provision of Ind AS-108 'Operating Segment' and on the basis of review of operation being done by the senior management, the operations of the company fall under Shares & Securities business, which is considered to be the only reportable segment by the management.

Date: 27/05/2023

Place: New Delhi



(Vaibhav Gupta)
M.NO. 519066



By order of the Board

BLB LIMITED

Aj
(Anshul Mehra)

Executive Director

DIN:00014049

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE)

Registered Office: H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

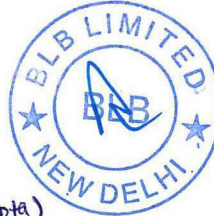
Website : www.blblimited.com, E-mail : infobl@blblimited.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2023

(₹ in Lacs)

Sl. No.	Particulars	As at	As at
		31.03.2023	31.03.2022
		(Audited)	(Audited)
I. ASSETS			
(1) Non-current assets			
(a)	Property, Plant and Equipment	1,136	1,165
(b)	Capital work-in-progress	-	-
(c)	Investment Property	-	-
(d)	Intangible Assets	1	1
(e)	Financial Assets		
(i)	Investments	34	115
(ii)	Other Financial Assets	2,037	2,337
(f)	Deferred tax assets (net)	-	185
(g)	Other non-current assets	-	1,213
	Total Non-Current Assets	3,208	5,016
(2) Current assets			
(a)	Inventories	1,927	982
(b)	Financial Assets		
(i)	Trade receivables	-	16
(ii)	Cash and cash equivalents	581	54
(iv)	Other Financial Assets	3,930	3,153
(c)	Current Tax Assets (Net)	61	58
(d)	Other current assets	81	79
	Total Current Assets	6,580	4,342
	Total Assets	9,788	9,358
II. EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	529	529
(b)	Other Equity	8,840	8,234
	LIABILITIES	9,369	8,763
Non-Current liabilities			
	Deferred Tax Liabilities (Net)	8	-
	Total Non - Current liabilities	8	-
Current liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	375	400
(ii)	Trade payables	-	-
	- to MSME	-	-
	- Other than MSME	1	1
(iii)	Other Financial Liabilities	35	194
(b)	Employee Benefit liability	-	0
	Total Current liabilities	411	595
	Total Equity and Liabilities	9,788	9,358

Note: Previous year figures have been regrouped/rearranged, wherever necessary to make figures comparable.



By order of the Board
BLB LIMITED

Aj

(Anshul Mehra)

Executive Director

DIN:00014049

Date: 27/05/2023

Place: New Delhi

(Vaibhav Gupta)

M.No. 519066

BLB LIMITED

CIN: L67120DL1981PLC354823

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AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2023

(₹ in lacs)

Particulars	As at 31.03.2023	As at 31.03.2022
A) Cash Flow from Operating Activities		
Profit before taxes	798	1131
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and Amortisation Expense	26	28
Net (Gain) / Loss on Disposal of Property, Plant and Equipment	0	0
Net Gain/(Loss) on Disposal of Investments	0	-9
Interest on Income Tax Refund	-3	0
Exceptional Item (Net of taxes)	-76	0
Income from Investments	0	-33
Premium on Open Contracts of Future & Options	-3	-13
Adjustments for (increase)/ decrease in operating assets:		
Other Non-Current Financial Assets	300	-2136
Other Current Financial Assets	-777	-367
Trade Receivables	16	0
Inventories	-946	-418
Other Current Assets	-2	-6
Adjustments for increase/ (decrease) in operating liabilities		
Trade and Other Payables	-1	0
Employee Benefit Obligations	0	0
Other Financial Liabilities	-156	157
Cash Generated from Operations	-824	-1666
Income Tax Net of Refunds	0	6
Net Cash Inflow from Operating Activities	-824	-1660
B) Cash Flow from Investing Activities		
Payments for Property, Plant and Equipment including Capital Work in Progress	-1	-3
Proceeds from Sale of Property, Plant and Equipment	5	1
Proceeds from Sale/Redemption of Investments	83	57
Payments on account of Investment Property	-136	0
Proceeds from Sale of Investment Property	1287	0
Reimbursement of expenses upon Sale of Investment Property	138	0
Proceeds from Other Non-Current Assets	0	1389
Income from Investments	0	33
Net Cash Inflow from Investing Activities	1376	1477
C) Cash Flow from Financing Activities		
Repayment /Acceptance of Current Borrowings (Net)	-25	155
Net Cash Outflow from Financing Activities	-25	155
Net (Decrease)/ Increase in Cash and Cash Equivalents	527	-28
Cash and Cash Equivalents at the beginning of the financial year	54	82
Cash and Cash Equivalents at end of the year	581	54

Notes :

- The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in IND AS 7, "Statement of Cash Flows".
- The above statement of Cash Flows were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meetings held on 27th May, 2023.
- Previous year's figures have been re-grouped and re-arranged wherever necessary.

Date: 27/05/2023
Place: New Delhi(Vaibhav Gupta)
M.No. 519066By order of the Board
BLB LIMITED

(Anshul Mehra)
Executive Director
DIN:00014049