

BLB Limited

Policy on Board Diversity



I. PURPOSE

In accordance with the Regulation 19(4) read with Part 'D' of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the BLB Limited ("the Company") has amended the existing policy on Board diversity which sets out a framework to promote diversity on Company's Board of directors (the 'Board'). This amended policy shall be applicable on the Company w.e.f. 12th February, 2021.

II. VISION

The Company recognizes the importance and benefits of having the diverse Board to enhance quality of its performance.

III. POLICY STATEMENT

The Company believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving sustainable and balanced development. For appointments of persons to office of directors and deciding composition of the Board, the Nomination and Remuneration Committee and the Board shall also have due regard to this policy on Board diversity. In this process the Nomination and Remuneration Committee/ Board will take into consideration qualification and wide experience of the directors in the fields of banking, finance, regulatory, administration, legal apart from compliance of legal and contractual requirements of the Company as the Company is into capital markets.

The Board of Directors of the Company shall have an optimum combination of Executive and Non-Executive Directors with at least one Woman Director and the composition of the Board shall be in accordance with the requirements of the Articles of Association of the Company, the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the statutory, regulatory and contractual obligations of the Company.



IV. REVIEW OF POLICY

The Nomination and Remuneration Committee or Board of Directors will review the policy from time to time and make recommendations on any required changes to Board for consideration and approval.

Date: 12.02.2021
Place: New Delhi

For M/s BLB Limited



ANSHUL MEHRA
Executive Director