

BLB LIMITED

CIN: L67120DL1981PLC354823

Related Party Transactions Policy

(Effective from 01st April, 2022)

[Modified & Approved by the Board of Directors in its meeting held on 30th December, 2021]



1. PREAMBLE

Pursuant to the Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") and the Companies Act, 2013, the Board of Directors (the "Board") of BLB Limited (the "Company" or "BLB"), has adopted the following amended policy and procedures with regard to Related Party Transactions as defined below.

2. PURPOSE

The policy is amended to regulate transactions between the Company and its Related Parties based on the laws, rules and regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), the Companies Act, 2013 and Accounting Standards as may be applicable to the Company.

3. DEFINITIONS

The definitions of the key terms used in this Policy are provided hereunder:

- **"Arm's length Transaction"**, means a transaction between two related parties that is conducted as if they were unrelated, so that there is no conflict of interest.
- **"Audit Committee"** means the Audit Committee as constituted by the Board of Directors of the Company under the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013.
- **"Board"** means Board of Directors of the Company.
- **"Company"** means BLB Limited.
- **"Control"** shall have the same meaning as defined in Securities and Exchanges Board of India (SEBI) (Substantial Acquisition of shares and Takeovers) Regulations, 2011.
- **"Key Managerial Personnel"** means key managerial personnel as defined under the Companies Act, 2013 and includes
 - (i) the Chief Executive Officer or the Managing director or the Manager,
 - (ii) the Company Secretary;
 - (iii) the Whole-time director;
 - (iv) the Chief Financial Officer;
 - (v) such other officer, not more than one level below the directors who is in whole-time employment, designated as key managerial personnel by the Board;
 - (vi) such other officer as may be prescribed by the Central Government/ SEBI from time to time.

